

# Park Hyatt Toronto

## Overview

Oxford acquired the legendary Park Hyatt Toronto in 2014 as part of our strategic plan to own highly visible, upscale assets with locations in key markets with high barriers to entry. The hotel needed a significant restoration, and in 2019, construction began to modernize the property while maintaining and restoring its historical charm. The decision to revitalize this asset was aligned with our philosophy of connecting people to exceptional places. The redesign of the property respects and embraces Park Hyatt Toronto's storied history while also reflecting Toronto's emergence as a truly global city.

The vision for the property included converting the historic south tower into 65 luxurious rental residences, revitalizing the legendary rooftop lounge with a newly expanded patio, and renovating the north tower's 219 distinguished luxury hotel suites. A monumental podium with sophisticated food and beverage offerings and the city's most prestigious ballroom and event space connects the two towers. Combining sophistication and glamour with a distinctive nod to Canadian heritage, art deco, and literature, the hotel and rental residences collaborated with world-renowned interior designer Alessandro Munge of Studio Munge. Drawing inspiration from Canada's striking seasons and natural landscapes to bring this experience to life, the hotel offers an elevated home-away-from-home feel with purpose and style through modern materials and soothing colour schemes. In contrast, luxury rentals offer elegant living with access to hotel amenities and lifestyle. The project's architecture was designed by KPMB Architects, known for their work on the Royal Conservatory of Music and the revitalization of Toronto's Massey Hall.

In 2021, after a lengthy and complex redevelopment, Oxford proudly welcomed Park Hyatt Toronto back to the city and introduced Two Avenue Road Luxury Residences. Long considered one of Toronto's most iconic addresses, the new hotel and residences offer guests and residents an experience with timeless sophistication rooted in Canadian heritage with deeply personalized and engaged service, the





## The details

This project is a celebration of the best of Canada. It's reflected in the design palette, influenced by the Group of Seven, the curated art on display, and the materials used in construction, including limestone-flooring from Owen Sound. The hotel features a significant permanent art collection highlighting spectacular pieces from renowned Canadian and Indigenous artists. The art theme continues as guests are greeted in the lobby by a large-scale tapestry designed by Canadian artist Shannon Bool, setting an enriched and immersive stay.

Oxford converted the historic south tower into 65 luxury rental residences named Two Avenue Road as part of a broader strategy to expand the site into a mixed-use destination. The beautifully transformed south heritage tower includes five penthouses, offers access to hotel amenities, and boasts unrivaled views of the city. Guiding the journey into eleven floors of personal luxury are muted custom carpets inspired by Canadian topography and sculpted marble wall sconces that bind the property with its locale. Designed for an uncompromising lifestyle, the rental suites at Two Avenue Road embody the feelings of exclusivity and comfort.

The heritage-designated south tower was completely restored and retained, including the heritage façade, making it one of the most significant heritage restoration projects in Canadian history.

## The takeaway

Though minor in size relative to other Oxford projects, this redevelopment was an incredible achievement for us. Strong partnerships, passionate teams, and a commitment to creating exceptional places were the foundation for a beautifully revitalized city landmark. The Park Hyatt Toronto redevelopment project perfectly encapsulates Oxford's philosophy as a developer, investor, and owner. From locally inspired design to creating seamless customer experiences, the hotel and residences are exceptional places that connect the city's people.